

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		149.186.256.091	125.611.501.026
I	Cash & Cash equivalents	110		20.336.842.421	32.597.337.499
1	Cash	111	V.01	20.336.842.421	4.447.629.273
2	Cash equivalents	112		-	28.149.708.226.00
II	Short-term financial investments	120	V.02	97.382.950.412	68.700.000.000
1	Short-term investments	121		97.382.950.412	68.700.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		19.370.384.624	12.711.217.013
1	Trade accounts receivables	131		12.178.099.818	5.066.913.885
2	Prepayment to suppliers	132		2.180.173.122	903.100.531
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	7.041.529.172	8.555.787.456
6	Provision for short-term doubtful debts	139		(2.029.417.488)	(1.814.584.859)
IV	Inventories	140		10.348.015.899	7.665.506.639
1	Inventories	141	V.04	10.386.937.024	7.704.427.764
2	Provision for devaluation of inventories	149		(38.921.125)	(38.921.125)
V	Other short-term assets	150		1.748.062.735	3.937.439.875
1	Short-term prepaid expenses	151		1.105.200.000	2.210.400.000
2	VAT deductible	152		44.543.085	1.184.848.234
3	Tax and accounts receivable from State budget	154	V.05	-	218.350.641
4	Other short-term assets	158		598.319.650	323.841.000
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		212.540.772.632	207.446.641.967
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		212.412.970.154	207.440.641.967
1	Tangible fixed assets	221	V.08	193.741.510.683	192.535.820.840
	- Historical cost	222		424.715.627.616	403.876.639.712
	- Accumulated depreciation	223		(230.974.116.933)	(211.340.818.872)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	197.063.437	253.230.103
	- Historical cost	228		413.390.510	413.390.510
	- Accumulated depreciation	229		(216.327.073)	(160.160.407)

4	Construction in progress	230	V.11	18.474.396.034	14.651.591.024
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		-	-
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		-	-
3	Other long-term investments	258	V.13	-	-
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		127.802.478	6.000.000
1	Long-term prepaid expenses	261	V.14	121.802.478	-
2	Deferred income tax assets	262	V.21	-	-
3	Others	268		6.000.000	6.000.000
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		361.727.028.723	333.058.142.993

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		234.364.341.447	201.312.668.274
I	Short-term liabilities	310		130.918.533.724	97.866.860.551
1	Short-term borrowing	311	V.15	6.762.670.000	13.042.573.000
2	Trade accounts payable	312		29.146.506.892	18.820.214.659
3	Advances from customers	313		5.764.337.500	2.846.325.945
4	Taxes and payable to state budget	314	V.16	1.439.777.653	1.631.797.129
5	Payable to employees	315		9.041.667.691	13.872.645.651
6	Payable expenses	316	V.17	22.206.842.256	70.367.941
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	52.050.768.246	46.326.025.026
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		4.505.963.486	1.256.911.200
II	Long-term liabilities	330		103.445.807.723	103.445.807.723
1	Long-term accounts payable-Trade	331		4.536.055.257	4.536.055.257
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		55.391.795.753	55.391.795.753
4	Long-term borrowing	334	V.20	43.517.956.713	43.517.956.713
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		127.362.687.276	131.745.474.719
I	Capital sources and funds	410	V.22	127.362.687.276	131.745.474.719
1	Paid-in capital	411		85.000.000.000	85.000.000.000
2	Capital surplus	412		-	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		22.998.999.345	18.742.461.513
8	Financial reserve fund	418		8.500.000.000	7.687.521.051
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		10.863.687.931	20.315.492.155
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		361.727.028.723	333.058.142.993

Thu Duc Water Supply Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	225.661.527.657	211.309.944.924
2. Deductions	02		69.444.447	111.332.170
3. Net sales and services (10 = 01 - 02)	10		225.592.083.210	211.198.612.754
4. Cost of sales	11	VI.27	131.289.542.581	141.029.631.141
5. Gross profit (20= 10-11)	20		94.302.540.629	70.168.981.613
6. Financial income	21	VI.26	3.713.070.671	2.927.042.977
7. Financial expenses	22	VI.28	2.358.375.294	1.566.239.146
- In which: Interest expense	23		2.358.375.294	1.566.239.146
8. Selling expenses	24		68.294.943.781	48.661.407.778
9. General & administrative expenses	25		14.294.467.520	13.301.303.608
10. Net operating profit [30=20+(21-22)-(24+25)]	30		13.067.824.705	9.567.074.058
11. Other income	31		879.140.214	826.958.205
12. Other expenses	32		967.571	268.604.789
13. Other profit (40=31-32)	40		878.172.643	558.353.416
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		13.945.997.348	10.125.427.474
16. Current corporate income tax expenses	51	VI.30	2.846.756.831	2.160.682.863
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		11.099.240.517	7.964.744.611
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		11.099.240.517	7.964.744.611
19. EPS (VND/share)	70		1.306	937

Thu Duc Water Supply Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		13.945.997.348	10.125.427.474
2	Adjustment in accounts				
	Fixed assets depreciation	02		19.689.464.727	17.690.460.572
	Provisions	03		214.832.629	157.365.944
	Unrealized foreign exchange difference loss/gain	04		(3.713.070.671)	-
	Loss/gain from investment	05		-	(2.927.042.977)
	Loan interest expenses	06		2.358.375.294	1.566.239.146
3	Operating profit before the changes of current capital	08		32.495.599.327	26.612.450.159
	Changes in accounts receivable	09		(8.365.023.019)	(3.716.081.362)
	Changes in inventories	10		(2.682.509.260)	4.074.558.637
	Changes in trade payables (interest payable, income tax payable)	11		34.195.290.568	17.366.723.953
	Changes in prepaid expenses	12		983.397.522	(1.854.711.421)
	Loan interest paid	13		(2.358.375.294)	(1.586.848.105)
	Corporate income tax paid	14		(3.065.523.936)	(2.760.316.724)
	Other receivables	15		2.684.199.519	578.411.542
	Other payables	16		(2.447.282.198)	(2.727.326.683)
	Net cash provided by (used in) operating activities	20		51.439.773.229	35.986.859.996
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(22.734.582.342)	(25.333.028.152)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		(65.418.808.193)	-
3	Cash paid for lending or purchase debt tools of other companies	23		37.850.661.120	(69.522.500.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	64.000.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		3.051.756.788	1.939.289.226
	Net cash used in investing activities	30		(47.250.972.627)	(28.916.238.926)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		(6.279.903.000)	11.663.953.587
4	Cash paid to principal debt	34		-	(5.275.414.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(10.169.392.680)	(10.152.563.280)
	Net cash (used in) provided by financing activities	40		(16.449.295.680)	(3.764.023.693)
	Net cash during the period (50=20+30+40)	50		(12.260.495.078)	3.306.597.377
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		32.597.337.499	12.069.272.197
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		20.336.842.421	15.375.869.574
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